

# Liberty Term Investment Fund Supplementary Product Disclosure Statement (SPDS)



This SPDS is dated 1 February 2017 and will apply to investments before or after the date of this SPDS. The information in this SPDS should be read with the Product Disclosure Statement (PDS) dated 1 February 2011.

## CHANGES TO THE PDS

### Change 1: Change to 3.6 Security.

Description of 'Motor Vehicle or Equipment' has been deleted and replaced with:

'The security interest for motor vehicle loans and equipment finance may be registered on the PPSR. The PPSR provides a single national system for the creation and determination of priorities and enforcement of security interests over personal property. By registering an interest in an asset on the PPSR, the Fund is able to confirm its priority in the asset. Under the security interest taken to secure any motor vehicle loan, the Fund is able to take possession of and dispose of the asset and apply the proceeds to pay any amounts outstanding under the loan. Investors should note that because of the nature of operating leases, additional risks accrue to the Fund if the type of lease is entered into. Refer to the residual value risk in section 6 of the PDS for more information about the additional risks associated with operating leases.'

### Change 2: Change to 4. The Investment Manager.

#### Change to 4.2 Directors.

- 'Managing Director' is deleted and replaced with 'Executive Director.'
- 'Peter Rollason, Executive Director' is deleted.

### Change to 4.3 Senior Management.

- 'Chief Operating Officer' is deleted and replaced with 'Chief Executive Officer.'
- 'Assured Credit Management' is deleted and replaced with 'Risk.'
- 'Kendall Mahnken – General Manager, Personal Business' is deleted.
- 'General Manager, Finance, Legal, Risk and Treasury' is deleted and replaced with 'Chief Financial Officer'.

### Change to 7. Fees and Costs.

Change to 'Consumer Advisory Warning' where:

- 'Fund' is to be deleted and replaced with 'account';
- '[www.fido.gov.au](http://www.fido.gov.au)' is deleted and replaced with '[www.moneysmart.gov.au](http://www.moneysmart.gov.au)'.
- 'Termination' is deleted and replaced with 'Exit.'

### Change to 14. Glossary.

Definition of 'REVS' is deleted and replaced with:

'PPSR: Personal Property Securities Register. This is a statutory public register which holds information about motor vehicles and other personal property that have been used as security for a loan.'