

LIBERTY TERM INVESTMENT FUND PERFORMANCE



As at 31 December 2013 - Performance Collateral Table

MORTGAGES BY CURRENT LVR

	RESIDENTIAL PROPERTY				COMMERCIAL PROPERTY			
	NO. OF LOANS	% BY NUMBER	OUTSTANDING BALANCE	% BY OUTSTANDING	NO. OF LOANS	% BY NUMBER	OUTSTANDING BALANCE	% BY OUTSTANDING
< 50%	0	0.00%	\$-	0.00%	11	44.00%	\$2,419,159.60	41.14%
≥ 50% < 55%	0	0.00%	\$-	0.00%	4	16.00%	\$818,380.98	13.92%
≥ 55% < 60%	2	11.76%	\$468,040.49	11.15%	5	20.00%	\$1,368,242.46	23.27%
≥ 60% < 65%	0	0.00%	\$-	0.00%	2	8.00%	\$458,602.01	7.80%
≥ 65% < 70%	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%
≥ 70% < 75%	0	0.00%	\$-	0.00%	3	12.00%	\$815,704.24	13.87%
≥ 75% < 80%	1	5.88%	\$359,637.70	8.56%	0	0.00%	\$-	0.00%
≥ 80% < 85%	3	17.65%	\$673,277.68	16.03%	0	0.00%	\$-	0.00%
≥ 85% < 90%	2	11.76%	\$529,005.02	12.60%	0	0.00%	\$-	0.00%
≥ 90% < 95%	9	52.94%	\$2,169,109.02	51.66%	0	0.00%	\$-	0.00%
≥ 95% < 100%	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%
> 100%	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%
Total	17	100.00%	\$4,199,069.91	100.00%	25	100.00%	\$5,880,089.29	100.00%

MORTGAGES BY SEASONING

	RESIDENTIAL PROPERTY				COMMERCIAL PROPERTY			
	NO. OF LOANS	% BY NUMBER	OUTSTANDING BALANCE	% BY OUTSTANDING	NO. OF LOANS	% BY NUMBER	OUTSTANDING BALANCE	% BY OUTSTANDING
< 3 mths	2	11.76%	\$624,780.84	14.88%	7	28.00%	\$2,087,659.04	35.50%
≥ 3 mths < 6 mths	8	47.06%	\$1,943,086.66	46.27%	8	32.00%	\$1,687,201.27	28.69%
≥ 6 mths < 9 mths	3	17.65%	\$867,320.90	20.66%	10	40.00%	\$2,105,228.98	35.80%
≥ 9 mths < 12 mths	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%
≥ 12 mths < 24 mths	3	17.65%	\$598,911.95	14.26%	0	0.00%	\$-	0.00%
≥ 24 mths < 36 mths	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%
≥ 36 mths < 48 mths	1	5.88%	\$164,969.56	3.93%	0	0.00%	\$-	0.00%
≥ 48 mths < 60 mths	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%
> 60 mths	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%
Total	17	100.00%	\$4,199,069.91	100.00%	25	100.00%	\$5,880,089.29	100.00%

MORTGAGES BY TERM TO MATURITY

	RESIDENTIAL PROPERTY				COMMERCIAL PROPERTY			
	NO. OF LOANS	% BY NUMBER	OUTSTANDING BALANCE	% BY OUTSTANDING	NO. OF LOANS	% BY NUMBER	OUTSTANDING BALANCE	% BY OUTSTANDING
< 3 mths	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%
≥ 3 mths < 6 mths	0	0.00%	\$-	0.00%	2	8.00%	\$600,702.29	10.22%
≥ 6 mths < 9 mths	0	0.00%	\$-	0.00%	1	4.00%	\$191,982.10	3.26%
≥ 9 mths < 12 mths	0	0.00%	\$-	0.00%	3	12.00%	\$1,292,968.67	21.99%
≥ 12 mths < 24 mths	0	0.00%	\$-	0.00%	4	16.00%	\$862,698.82	14.67%
≥ 24 mths < 36 mths	0	0.00%	\$-	0.00%	2	8.00%	\$280,045.78	4.76%
≥ 36 mths < 48 mths	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%
≥ 48 mths < 60 mths	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%
> 60 mths	17	100.00%	\$4,199,069.91	100.00%	13	52.00%	\$2,651,691.63	45.10%
Total	17	100.00%	\$4,199,069.91	100.00%	25	100.00%	\$5,880,089.29	100.00%

MORTGAGES BY INTEREST RATE

	RESIDENTIAL PROPERTY				COMMERCIAL PROPERTY			
	NO. OF LOANS	% BY NUMBER	OUTSTANDING BALANCE	% BY OUTSTANDING	NO. OF LOANS	% BY NUMBER	OUTSTANDING BALANCE	% BY OUTSTANDING
< 5%	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%
≥ 5% ≤ 10%	17	100.00%	\$4,199,069.91	100.00%	14	56.00%	\$3,468,154.26	58.98%
≥ 10% ≤ 15%	0	0.00%	\$-	0.00%	11	44.00%	\$2,411,935.03	41.02%
> 15%	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%
Total	17	100.00%	\$4,199,069.91	100.00%	25	100.00%	\$5,880,089.29	100.00%

MORTGAGES BY SEASONING

	MOTOR VEHICLE LOANS				EQUIPMENT LOANS				TRADE RECEIVABLE LOANS			
	NO. OF LOANS	% BY NUMBER	OUTSTANDING BALANCE	% BY OUTSTANDING	NO. OF LOANS	% BY NUMBER	OUTSTANDING BALANCE	% BY OUTSTANDING	NO. OF LOANS	% BY NUMBER	OUTSTANDING BALANCE	% BY OUTSTANDING
< 3 mths	96	91.43%	\$2,310,163.06	89.85%	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%
≥ 3 mths < 6 mths	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%
≥ 6 mths < 9 mths	3	2.86%	\$59,898.48	2.33%	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%
≥ 9 mths < 12 mths	5	4.76%	\$177,931.55	6.92%	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%
≥ 12 mths < 24 mths	1	0.95%	\$23,002.41	0.89%	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%
≥ 24 mths < 36 mths	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%
≥ 36 mths < 48 mths	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%
≥ 48 mths < 60 mths	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%
> 60 mths	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%
Total	105	100.00%	\$2,570,995.50	100.00%	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%

MORTGAGES BY TERM TO MATURITY

	MOTOR VEHICLE LOANS				EQUIPMENT LOANS				TRADE RECEIVABLE LOANS			
	NO. OF LOANS	% BY NUMBER	OUTSTANDING BALANCE	% BY OUTSTANDING	NO. OF LOANS	% BY NUMBER	OUTSTANDING BALANCE	% BY OUTSTANDING	NO. OF LOANS	% BY NUMBER	OUTSTANDING BALANCE	% BY OUTSTANDING
< 3 mths	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%
≥ 3 mths < 6 mths	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%
≥ 6 mths < 9 mths	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%
≥ 9 mths < 12 mths	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%
≥ 12 mths < 24 mths	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%
≥ 24 mths < 36 mths	2	1.90%	\$29,012.55	1.13%	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%
≥ 36 mths < 48 mths	4	3.81%	\$51,745.25	2.01%	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%
≥ 48 mths < 60 mths	85	80.95%	\$2,059,735.68	80.11%	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%
> 60 mths	14	13.33%	\$430,502.02	16.74%	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%
Total	105	100.00%	\$2,570,995.50	100.00%	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%

MORTGAGES BY INTEREST RATE

	MOTOR VEHICLE LOANS				EQUIPMENT LOANS				TRADE RECEIVABLE LOANS			
	NO. OF LOANS	% BY NUMBER	OUTSTANDING BALANCE	% BY OUTSTANDING	NO. OF LOANS	% BY NUMBER	OUTSTANDING BALANCE	% BY OUTSTANDING	NO. OF LOANS	% BY NUMBER	OUTSTANDING BALANCE	% BY OUTSTANDING
< 5%	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%
≥ 5% ≤ 10%	9	8.57%	\$248,930.38	9.68%	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%
≥ 10% ≤ 15%	25	23.81%	\$652,348.92	25.37%	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%
> 15%	71	67.62%	\$1,669,716.20	64.94%	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%
Total	105	100.00%	\$2,570,995.50	100.00%	0	0.00%	\$-	0.00%	0	0.00%	\$-	0.00%

The largest single borrower represents approximately 4% of the portfolio. The top 10 borrowers that are assets of the Fund are: \$554,000, \$552,000, \$500,684, \$417,456, \$413,078, \$381,292, \$359,638, \$348,851, \$299,045 and \$291,986. The amount of loans that have been approved but funds yet to be advanced is \$0 and interest has been capitalised on 0 loan totalling \$0. The Fund may invest in derivatives for the purpose of managing interest rate risk but not for speculative purpose or to leverage the Fund. The amount of non-loans which are assets of the fund are approximately \$2.3 million which are held as cash and liquid assets.

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