

LIBERTY TERM INVESTMENT FUND PERFORMANCE

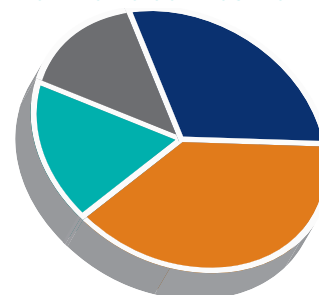


As at 31 December 2013 - Fund Performance Data

PORTFOLIO COMPOSITION	BALANCE	OUTSTANDING
Residential	\$4,199,070	28.1%
Commercial	\$5,880,089	39.4%
Motor Vehicle	\$2,570,996	17.2%
Equipment	\$0	0.0%
Trade Receivables	\$0	0.0%
Cash & Liquid Assets	\$2,286,928	15.3%
Total	\$14,937,083	100.0%

28%	Residential
39%	Commercial
17%	Motor Vehicle
0%	Equipment
0%	Trade Receivables
15%	Cash & Liquid Assets

PORTFOLIO COMPOSITION



PROPERTY LOANS	RESIDENTIAL	COMMERCIAL
No. of Loans	17	25
Maximum Loan Size	\$413,078	\$553,999
Maximum LVR	94.8%	70.0%
Maximum Loan term (Years)	30	30
Construction Loans	No	No
Loans greater than \$1million	0.0%	0.0%
Delinquency	0.0%	0.0%
Mortgage Rank	First Ranking	First Ranking

Concentration		
ACT	2.1%	2.2%
NSW	3.8%	15.2%
NT	0.0%	0.0%
QLD	9.9%	8.7%
SA	4.8%	1.9%
TAS	0.0%	0.0%
VIC	12.5%	30.3%
WA	8.6%	0.0%
Inner City	2.1%	4.1%
Metropolitan	24.3%	35.4%
Non-metropolitan	15.3%	18.8%

4%	ACT
19%	NSW
0%	NT
19%	QLD
7%	SA
0%	TAS
43%	VIC
9%	WA

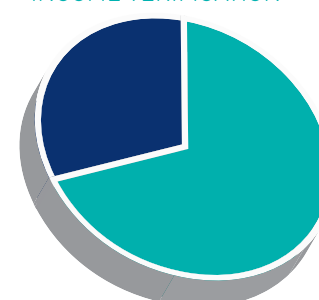
CONCENTRATION BY STATE*



Income Verification		
Full Doc	41.7%	26.7%
Low Doc	0.0%	31.7%

68%	Full Doc
32%	Low Doc

INCOME VERIFICATION*



Property Use		
Owner Occupied	41.7%	20.7%
Investment	0.0%	37.6%

OTHER FACILITIES	MOTOR VEHICLES	EQUIPMENT	TRADE RECEIVABLES
No. of Loans	105	0	0
Maximum Loan Size	\$72,713	n/a	n/a
Maximum Loan term (Years)	7	n/a	n/a
Delinquency	1.9%	0.0%	0.0%
Mortgage Rank	First Ranking	n/a	n/a

DELINQUENT LOANS	NO. OF LOANS	BALANCE	NUMBER	OUTSTANDING
Residential Loans	0	\$0	0.0%	0.0%
Commercial Loans	0	\$0	0.0%	0.0%
Motor Vehicle Loans	8	\$244,838	5.4%	1.9%
Equipment Loans	0	\$0	0.0%	0.0%
Trade Receivable	0	\$0	0.0%	0.0%
Total	8	\$244,838	5.4%	1.9%

*Percentage of total number of Residential and Commercial loans only.

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