

LIBERTY TERM INVESTMENT FUND PERFORMANCE



As at 31 December 2014 - Fund Performance Data

PORTFOLIO COMPOSITION	BALANCE	OUTSTANDING
Residential	3,613,172	22.1%
Commercial	4,288,484	26.3%
Motor Vehicle	6,356,280	38.9%
Equipment	0	0.0%
Trade Receivables	0	0.0%
Cash & Liquid Assets	2,061,298	12.6%
Total	16,319,234	100.0%

22%	Residential
26%	Commercial
39%	Motor Vehicle
0%	Equipment
0%	Trade Receivables
13%	Cash & Liquid Assets

PORTFOLIO COMPOSITION



PROPERTY LOANS	RESIDENTIAL	COMMERCIAL
No of Loans	10	18
Maximum Loan Size	\$836,182	\$799,379
Maximum LVR	91.8%	70.0%
Maximum Loan term (Years)	30	30
Construction Loans	No	No
Loans greater than \$1million	0.0%	0.0%
Delinquency	0.0%	1.5%
Mortgage Rank	First Ranking	First Ranking

Concentration	RESIDENTIAL	COMMERCIAL
ACT	4.3%	2.8%
NSW	11.8%	14.8%
NT	0.0%	0.0%
QLD	6.1%	0.0%
SA	2.8%	2.5%
TAS	1.2%	0.0%
VIC	10.6%	34.1%
WA	8.9%	0.0%
Inner City	0.0%	7.5%
Metropolitan	45.7%	35.8%
Non-metropolitan	0.0%	11.0%

7%	ACT
27%	NSW
0%	NT
6%	QLD
5%	SA
1%	TAS
45%	VIC
9%	WA

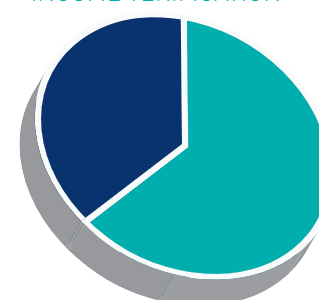
CONCENTRATION BY STATE*



Income Verification	RESIDENTIAL	COMMERCIAL
Full Doc	39.6%	22.3%
Low Doc	6.1%	32.0%

62%	Full Doc
38%	Low Doc

INCOME VERIFICATION*



Property Use	RESIDENTIAL	COMMERCIAL
Owner Occupied	39.6%	24.1%
Investment	6.1%	30.2%

OTHER FACILITIES	MOTOR VEHICLES	EQUIPMENT	TRADE RECEIVABLES
No of Loans	278	0	0
Maximum Loan Size	\$113,385	\$-	-
Maximum Loan term (Years)	7	0	0
Delinquency	0.2%	0.0%	0.0%
Mortgage Rank	First Ranking	n/a	n/a

DELINQUENT LOANS	NO. OF LOANS	BALANCE	NUMBER	OUTSTANDING
Residential Loans	0	\$-	0.0%	0.0%
Commercial Loans	1	\$208,747	0.3%	1.5%
Motor Vehicle Loans	1	\$22,112	0.3%	0.2%
Equipment Loans	0	\$-	0.0%	0.0%
Trade Receivable	0	\$-	0.0%	0.0%
Total	2	\$230,858	0.7%	1.6%

*Percentage of total number of Residential and Commercial loans only.

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