

LIBERTY TERM INVESTMENT FUND PERFORMANCE



As at 31 December 2015 - Fund Performance Data

PORTFOLIO COMPOSITION	BALANCE	OUTSTANDING
Residential	3,376,162	18.9%
Commercial	5,421,870	30.3%
Motor Vehicle	5,340,060	29.9%
Equipment	0	0.0%
Trade Receivables	0	0.0%
Cash & Liquid Assets	3,746,064	20.9%
Total	17,884,156	100.0%

19%	Residential
30%	Commercial
30%	Motor Vehicle
0%	Equipment
0%	Trade Receivables
21%	Cash & Liquid Assets

PORTFOLIO COMPOSITION

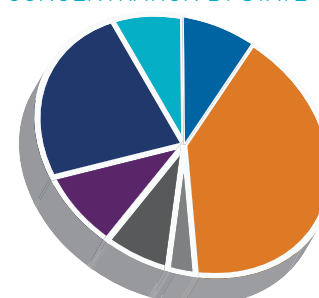


PROPERTY LOANS	RESIDENTIAL	COMMERCIAL
No of Loans	10	18
Maximum Loan Size	\$657,046	\$699,843
Maximum LVR	93.7%	70.0%
Maximum Loan term (Years)	30	30
Construction Loans	No	No
Loans greater than \$1million	0.0%	0.0%
Delinquency	0.0%	0.0%
Mortgage Rank	First Ranking	First Ranking

Concentration		
ACT	0.0%	8.1%
NSW	26.0%	14.5%
NT	0.0%	0.0%
QLD	3.3%	0.0%
SA	3.8%	2.8%
TAS	3.6%	5.2%
VIC	1.6%	22.6%
WA	0.0%	8.4%
Inner City	0.0%	8.1%
Metropolitan	19.0%	48.4%
Non-metropolitan	19.4%	5.2%

8%	ACT
41%	NSW
0%	NT
3%	QLD
7%	SA
9%	TAS
24%	VIC
8%	WA

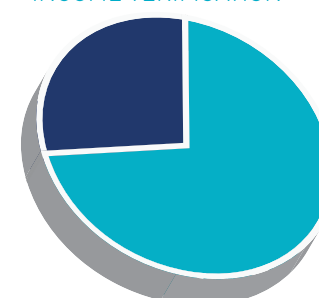
CONCENTRATION BY STATE*



Income Verification		
Full Doc	38.4%	33.0%
Low Doc	0.0%	28.6%

71%	Full Doc
29%	Low Doc

INCOME VERIFICATION*



Property Use		
Owner Occupied	38.4%	33.0%
Investment	0.0%	28.6%

OTHER FACILITIES	MOTOR VEHICLES	EQUIPMENT	TRADE RECEIVABLES
No of Loans	232	0	0
Maximum Loan Size	\$77,384	\$-	-
Maximum Loan term (Years)	7	0	0
Delinquency	3.2%	0.0%	0.0%
Mortgage Rank	First Ranking	n/a	n/a

DELINQUENT LOANS	NO. OF LOANS	BALANCE	NUMBER	OUTSTANDING
Residential Loans	0	\$-	0.0%	0.0%
Commercial Loans	0	\$-	0.0%	0.0%
Motor Vehicle Loans	19	\$448,465	7.3%	3.2%
Equipment Loans	0	\$-	0.0%	0.0%
Trade Receivable	0	\$-	0.0%	0.0%
Total	19	\$448,465	7.3%	3.2%

*Percentage of total number of Residential and Commercial loans only.

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