

LIBERTY TERM INVESTMENT FUND PERFORMANCE



As at 31 December 2018 - Fund Performance Data

Units in Fund	18,652,975	
PORTFOLIO COMPOSITION	\$	%
Residential	4,531,573	24.3%
Commercial	5,300,847	28.4%
Motor Vehicle	2,762,014	14.8%
Equipment	0	0.0%
Trade Receivables	0	0.0%
Cash & Liquid Assets	6,058,541	32.5%
Total	18,652,975	100.0%

PORTFOLIO COMPOSITION

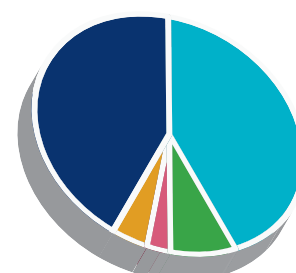
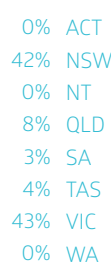


	RESIDENTIAL	COMMERCIAL
No of Loans	12	8
Maximum Loan Size	\$1,044,691	\$1,513,820
Maximum LVR	84.0%	75.1%
Maximum Loan term (Years)	30	30
Construction Loans	No	No
Loans greater than \$1million	10.6%	15.4%
Delinquency	0.0%	0.0%
Mortgage Rank	First Ranking	First Ranking

Concentration

ACT	0.0%	0.0%
NSW	10.6%	31.4%
NT	0.0%	0.0%
QLD	7.7%	0.0%
SA	2.6%	0.0%
TAS	4.5%	0.0%
VIC	20.7%	22.5%
WA	0.0%	0.0%
Inner City	0.0%	0.0%
Metropolitan	37.3%	28.0%
Non-metropolitan	8.8%	25.9%

CONCENTRATION BY STATE

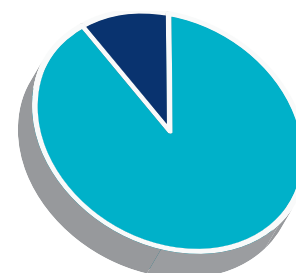


Income Verification

Full Doc	46.1%	43.2%
Low Doc	0.0%	10.7%



INCOME VERIFICATION



Property Use

Owner-occupied	35.0%	8.8%
Investment	11.1%	45.1%

	MOTOR VEHICLES	EQUIPMENT	TRADE RECEIVABLES
No of Loans	75	0	0
Maximum Loan Size	\$75,667	\$-	\$-
Maximum Loan term (Years)	7	0	0
Delinquency	1.6%	0.0%	0.0%
Mortgage Rank	First Ranking	n/a	n/a

DELINQUENCY	# OF LOANS	OUTSTANDING BALANCE	% BY NUMBER	% BY OUTSTANDING
Residential Loans	0	\$-	0.0%	0.0%
Commercial Loans	0	\$-	0.0%	0.0%
Motor Vehicle Loans	4	\$196,007	4.2%	1.6%
Equipment Loans	0	\$-	0.0%	0.0%
Trade Receivable	0	\$-	0.0%	0.0%
Total	4	\$196,007	4.2%	1.6%

*Percentage of total number of Residential and Commercial loans only.

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