

LIBERTY TERM INVESTMENT FUND PERFORMANCE

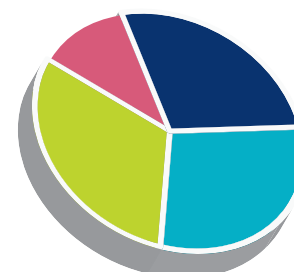


As at 31 December 2019 - Fund Performance Data

Units in Fund	18,756,749	
PORTFOLIO COMPOSITION	\$	%
Residential	5,012,096	26.7%
Commercial	5,626,894	30.0%
Motor Vehicle	5,886,220	31.4%
Equipment	0	0.0%
Trade Receivables	0	0.0%
Cash & Liquid Assets	2,231,538	11.9%
Total	18,756,749	100.0%

PORTFOLIO COMPOSITION

- 27% Residential
- 30% Commercial
- 31% Motor Vehicle
- 0% Equipment
- 0% Trade Receivables
- 12% Cash & Liquid Assets



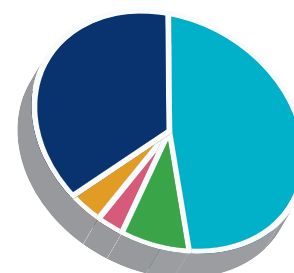
	RESIDENTIAL	COMMERCIAL
No of Loans	13	9
Maximum Loan Size	\$1,019,567	\$1,512,936
Maximum LVR	78.4%	74.3%
Maximum Loan term (Years)	30	30
Construction Loans	No	No
Loans greater than \$1million	9.6%	14.2%
Delinquency	4.3%	0.0%
Mortgage Rank	First Ranking	First Ranking

Concentration

ACT	0.0%	0.0%
NSW	19.7%	28.4%
NT	0.0%	0.0%
QLD	7.5%	0.0%
SA	3.4%	0.0%
TAS	4.0%	0.0%
VIC	12.4%	24.5%
WA	0.0%	0.0%
Inner City	0.0%	0.0%
Metropolitan	35.4%	25.6%
Non-metropolitan	11.7%	27.2%

- 0% ACT
- 48% NSW
- 0% NT
- 8% QLD
- 3% SA
- 4% TAS
- 37% VIC
- 0% WA

CONCENTRATION BY STATE



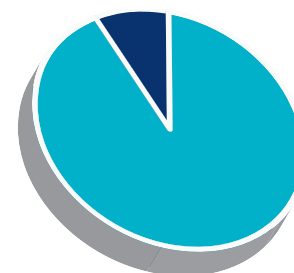
	RESIDENTIAL	COMMERCIAL
Full Doc	47.1%	43.4%
Low Doc	0.0%	9.5%

Property Use

Owner-occupied	44.5%	8.1%
Investment	2.6%	44.8%

- 91% Full Doc
- 9% Low Doc

INCOME VERIFICATION



	MOTOR VEHICLES	EQUIPMENT	TRADE RECEIVABLES
No of Loans	201	0	0
Maximum Loan Size	\$65,962	\$-	\$-
Maximum Loan term (Years)	7	0	0
Delinquency	1.1%	0.0%	0.0%
Mortgage Rank	First Ranking	n/a	n/a

DELINQUENCY	# OF LOANS	OUTSTANDING BALANCE	% BY NUMBER	% BY OUTSTANDING
Residential Loans	1	\$717,034	0.4%	4.3%
Commercial Loans	0	\$-	0.0%	0.0%
Motor Vehicle Loans	6	\$187,686	2.7%	1.1%
Equipment Loans	0	\$-	0.0%	0.0%
Trade Receivable	0	\$-	0.0%	0.0%
Total	7	\$904,720	3.1%	5.5%

*Percentage of total number of Residential and Commercial loans only.

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