

# LIBERTY TERM INVESTMENT FUND PERFORMANCE

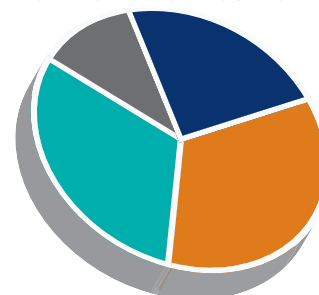


As at 30 June 2014 - Fund Performance Data

PORTFOLIO COMPOSITION	BALANCE	OUTSTANDING
Residential	3,627,431	22.6%
Commercial	5,639,135	35.1%
Motor Vehicle	4,919,697	30.7%
Equipment	0	0.0%
Trade Receivables	0	0.0%
Cash & Liquid Assets	1,858,717	11.6%
<b>Total</b>	<b>16,044,979</b>	<b>100.0%</b>

23%	Residential
35%	Commercial
31%	Motor Vehicle
0%	Equipment
0%	Trade Receivables
12%	Cash & Liquid Assets

PORTFOLIO COMPOSITION



PROPERTY LOANS	RESIDENTIAL	COMMERCIAL
No. of Loans	11	22
Maximum Loan Size	\$628,787	\$949,820
Maximum LVR	91.5%	70.5%
Maximum Loan term (Years)	30	30
Construction Loans	No	No
Loans greater than \$1million	0.0%	0.0%
Delinquency	0.0%	0.0%
Mortgage Rank	First Ranking	First Ranking

Concentration	RESIDENTIAL	COMMERCIAL
ACT	6.8%	2.4%
NSW	11.4%	20.1%
NT	0.0%	0.0%
QLD	5.1%	7.8%
SA	0.0%	2.1%
TAS	1.1%	0.0%
VIC	9.0%	18.2%
WA	5.8%	10.2%
Inner City	6.8%	4.5%
Metropolitan	16.1%	42.9%
Non-metropolitan	16.3%	13.4%

9%	ACT
31%	NSW
0%	NT
13%	QLD
2%	SA
1%	TAS
27%	VIC
16%	WA

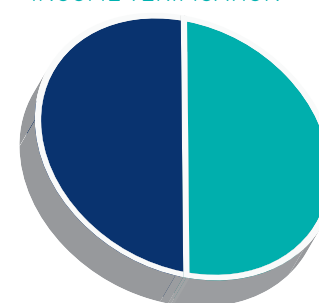
CONCENTRATION BY STATE\*



Income Verification	RESIDENTIAL	COMMERCIAL
Full Doc	33.4%	16.6%
Low Doc	5.8%	44.2%

50%	Full Doc
50%	Low Doc

INCOME VERIFICATION\*



Property Use	RESIDENTIAL	COMMERCIAL
Owner Occupied	39.1%	12.6%
Investment	0.0%	48.3%

OTHER FACILITIES	MOTOR VEHICLES	EQUIPMENT	TRADE RECEIVABLES
No. of Loans	200	0	0
Maximum Loan Size	\$72,449	\$0	0
Maximum Loan term (Years)	7	0	0
Delinquency	0.0%	0.0%	0.0%
Mortgage Rank	First Ranking	n/a	n/a

DELINQUENT LOANS	NO. OF LOANS	BALANCE	NUMBER	OUTSTANDING
Residential Loans	0	\$0	0.0%	0.0%
Commercial Loans	0	\$0	0.0%	0.0%
Motor Vehicle Loans	0	\$0	0.0%	0.0%
Equipment Loans	0	\$0	0.0%	0.0%
Trade Receivable	0	\$0	0.0%	0.0%
<b>Total</b>	<b>0</b>	<b>\$0</b>	<b>0.0%</b>	<b>0.0%</b>

\*Percentage of total number of Residential and Commercial loans only.

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