

LIBERTY TERM INVESTMENT FUND PERFORMANCE



As at 30 June 2019 - Fund Performance Data

| | | |
|------------------------------|-------------------|---------------|
| Units in Fund | 18,735,968 | |
| PORTFOLIO COMPOSITION | \$ | % |
| Residential | 5,201,422 | 27.8% |
| Commercial | 5,300,531 | 28.3% |
| Motor Vehicle | 6,078,433 | 32.4% |
| Equipment | 0 | 0.0% |
| Trade Receivables | 0 | 0.0% |
| Cash & Liquid Assets | 2,155,583 | 11.5% |
| Total | 18,735,968 | 100.0% |

PORTFOLIO COMPOSITION

| | |
|-----|----------------------|
| 28% | Residential |
| 28% | Commercial |
| 32% | Motor Vehicle |
| 0% | Equipment |
| 0% | Trade Receivables |
| 12% | Cash & Liquid Assets |

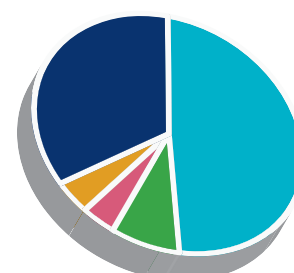


| | RESIDENTIAL | COMMERCIAL |
|-------------------------------|---------------|---------------|
| No of Loans | 14 | 8 |
| Maximum Loan Size | \$1,032,672 | \$1,513,692 |
| Maximum LVR | 79.2% | 75.2% |
| Maximum Loan term (Years) | 30 | 30 |
| Construction Loans | No | No |
| Loans greater than \$1million | 9.8% | 14.4% |
| Delinquency | 0.0% | 0.0% |
| Mortgage Rank | First Ranking | First Ranking |

| Concentration | | |
|------------------|-------|-------|
| ACT | 0.0% | 0.0% |
| NSW | 20.1% | 29.4% |
| NT | 0.0% | 0.0% |
| QLD | 7.7% | 0.0% |
| SA | 3.6% | 0.0% |
| TAS | 4.1% | 0.0% |
| VIC | 14.0% | 21.1% |
| WA | 0.0% | 0.0% |
| Inner City | 0.0% | 0.0% |
| Metropolitan | 36.2% | 26.2% |
| Non-metropolitan | 13.4% | 24.3% |

CONCENTRATION BY STATE

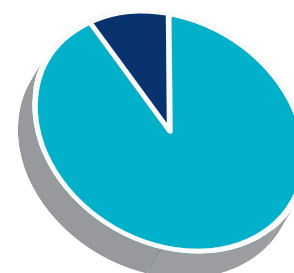
| | |
|-----|-----|
| 0% | ACT |
| 49% | NSW |
| 0% | NT |
| 8% | QLD |
| 4% | SA |
| 4% | TAS |
| 35% | VIC |
| 0% | WA |



| Income Verification | | |
|---------------------|-------|-------|
| Full Doc | 49.5% | 40.4% |
| Low Doc | 0.0% | 10.1% |

| | |
|-----|----------|
| 90% | Full Doc |
| 10% | Low Doc |

INCOME VERIFICATION



| Property Use | | |
|----------------|-------|-------|
| Owner-occupied | 46.8% | 8.3% |
| Investment | 2.7% | 42.2% |

| | MOTOR VEHICLES | EQUIPMENT | TRADE RECEIVABLES |
|---------------------------|----------------|-----------|-------------------|
| No of Loans | 46.8% | 8.3% | 0 |
| Maximum Loan Size | 2.7% | 42.2% | \$- |
| Maximum Loan term (Years) | 7 | 0 | 0 |
| Delinquency | 1.8% | 0.0% | 0.0% |
| Mortgage Rank | First Ranking | n/a | n/a |

| DELINQUENCY | # OF LOANS | OUTSTANDING BALANCE | % BY NUMBER | % BY OUTSTANDING |
|---------------------|------------|---------------------|-------------|------------------|
| Residential Loans | 0 | \$- | 0.0% | 0.0% |
| Commercial Loans | 0 | \$- | 0.0% | 0.0% |
| Motor Vehicle Loans | 4 | \$192,269 | 2.1% | 1.2% |
| Equipment Loans | 0 | \$- | 0.0% | 0.0% |
| Trade Receivable | 0 | \$- | 0.0% | 0.0% |
| Total | 4 | \$192,269 | 2.1% | 1.2% |

*Percentage of total number of Residential and Commercial loans only.

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