

# LIBERTY TERM INVESTMENT FUND PERFORMANCE

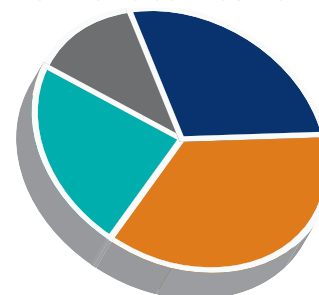


As at 31 March 2014 - Fund Performance Data

PORTFOLIO COMPOSITION	BALANCE	OUTSTANDING
Residential	\$4,185,847	26.7%
Commercial	\$5,817,661	37.1%
Motor Vehicle	\$3,589,746	22.9%
Equipment	\$0	0.0%
Trade Receivables	\$0	0.0%
Cash & Liquid Assets	\$2,087,285	13.3%
<b>Total</b>	<b>\$15,680,539</b>	<b>100.0%</b>

27%	Residential
37%	Commercial
23%	Motor Vehicle
0%	Equipment
0%	Trade Receivables
13%	Cash & Liquid Assets

PORTFOLIO COMPOSITION



PROPERTY LOANS	RESIDENTIAL	COMMERCIAL
No. of Loans	17	22
Maximum Loan Size	\$412,971	\$950,000
Maximum LVR	94.2%	70.0%
Maximum Loan term (Years)	30	30
Construction Loans	No	No
Loans greater than \$1million	0.0%	0.0%
Delinquency	0.0%	0.0%
Mortgage Rank	First Ranking	First Ranking

Concentration		
ACT	2.1%	2.2%
NSW	3.8%	18.6%
NT	0.0%	0.0%
QLD	9.9%	7.2%
SA	4.8%	1.9%
TAS	0.0%	0.0%
VIC	12.6%	18.6%
WA	8.7%	9.5%
Inner City	2.1%	4.2%
Metropolitan	24.4%	41.5%
Non-metropolitan	15.3%	12.4%

4%	ACT
22%	NSW
0%	NT
17%	QLD
7%	SA
0%	TAS
31%	VIC
18%	WA

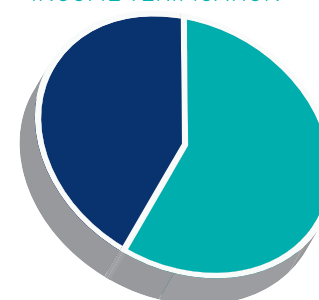
CONCENTRATION BY STATE\*



Income Verification		
Full Doc	41.8%	15.3%
Low Doc	0.0%	42.8%

57%	Full Doc
43%	Low Doc

INCOME VERIFICATION\*



Property Use		
Owner Occupied	41.8%	11.6%
Investment	0.0%	46.5%

OTHER FACILITIES	MOTOR VEHICLES	EQUIPMENT	TRADE RECEIVABLES
No. of Loans	145	0	0
Maximum Loan Size	\$74,899	n/a	n/a
Maximum Loan term (Years)	7	n/a	n/a
Delinquency	0.0%	0.0%	0.0%
Mortgage Rank	First Ranking	n/a	n/a

DELINQUENT LOANS	NO. OF LOANS	BALANCE	NUMBER	OUTSTANDING
Residential Loans	0	\$0	0.0%	0.0%
Commercial Loans	0	\$0	0.0%	0.0%
Motor Vehicle Loans	0	\$0	0.0%	0.0%
Equipment Loans	0	\$0	0.0%	0.0%
Trade Receivable	0	\$0	0.0%	0.0%
<b>Total</b>	<b>0</b>	<b>\$0</b>	<b>0.0%</b>	<b>0.0%</b>

\*Percentage of total number of Residential and Commercial loans only.

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