

LIBERTY TERM INVESTMENT FUND PERFORMANCE

As at 30 September 2011



PORTFOLIO COMPOSITION	BALANCE	OUTSTANDING
Residential	\$3,972,964	34%
Commercial	\$1,549,454	13%
Motor Vehicle	\$4,677,467	40%
Equipment	\$-	0%
Trade Receivables	\$-	0%
Cash & Liquid Assets	\$1,597,365	14%
Total	\$11,797,251	100%

	RESIDENTIAL	COMMERCIAL
No of Loans	14	5
Maximum Loan Size	\$596,775	\$819,699
Maximum LVR	92%	71%
Maximum Loan term (Years)	30	15
Construction Loans	No	No
Loans greater than \$1million	0%	0%
Delinquency	0%	0%
Mortgage Rank	First Ranking	First Ranking

Concentration

ACT	0%	0%
NSW	9%	15%
NT	0%	0%
QLD	28%	0%
SA	3%	3%
TAS	2%	0%
VIC	30%	3%
WA	0%	7%
Inner City	0%	0%
Metropolitan	40%	13%
Non-metropolitan	32%	15%

Income Verification

Full Doc	72%	25%
Low Doc	0%	3%

Property Use

Owner Occupied	52%	3%
Investment	20%	25%

	MOTOR VEHICLES	EQUIPMENT	TRADE RECEIVABLES
No of Loans	180	0	0
Maximum Loan Size	\$57,957	\$-	-
Maximum Loan term (Years)	7	0	0
Delinquency	0%	0%	0%
Mortgage Rank	First Ranking	n/a	n/a

DELINQUENT LOANS	NO. OF LOANS	BALANCE	NUMBER	OUTSTANDING
Residential Loans	0	\$-	0%	0%
Commercial Loans	0	\$-	0%	0%
Motor Vehicle Loans	0	\$-	0%	0%
Equipment Loans	0	\$-	0%	0%
Trade Receivable	0	\$-	0%	0%
Total	0	\$-	0%	0%

PORTFOLIO COMPOSITION

- Residential
- Commercial
- Motor Vehicle
- Equipment
- Trade Receivables
- Cash & Liquid Assets



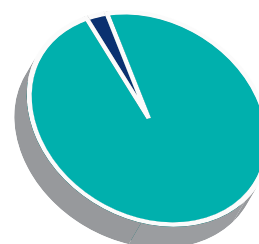
CONCENTRATION BY STATE*

- ACT (0%)
- NSW (23%)
- NT (0%)
- QLD (28%)
- SA (7%)
- TAS (2%)
- VIC (33%)
- WA (7%)



INCOME VERIFICATION*

- Full Doc (97%)
- Low Doc (3%)



*Percentage of total number of Residential and Commercial loans only. This information is general information only and does not take your personal needs, objectives and circumstances into account. Please read the Liberty Term Investment Fund ARSN 141 340 454 Product Disclosure Statement which is available from the website, before making a decision to invest or continue to hold an investment, in the Liberty Term Investment Fund. An investment in the Liberty Term Investment Fund is not a bank deposit. The Responsible Entity is Liberty Fiduciary Limited ABN 80 119 884 623 AFSL No 303137. The Investment Manager is Liberty Financial Pty Ltd ABN 55 077 248 983 AFSL 286596. Neither the Responsible Entity, Investment Manager nor their related entities, directors or officers guarantees the performance of, or the repayment of capital invested in the Liberty Term Investment Fund. Past performance is not indicative of future performance. This information is provided for persons in Australia only and is not provided for the use of any person who is in any other country.